



## TOWN OF MOUNT GILEAD

110 West Allenton Street, Mount Gilead, North Carolina, 27306

### MEMORANDUM

TO: The Mayor, Board of Commissioners, and Citizens of the Town of Mount Gilead, North Carolina.

FROM: Dylan Haman, Town Manager

SUBJECT: Proposed Budget 2024-2025

Date: May 7, 2024

Attached you will find the proposed budget for 2024-2025. This budget will be presented to the board and public for their inspection by Friday, April 12, 2024. It will also be presented at Mount Gilead Budget Retreat on Saturday April 27 at the Highland Community Center at 12pm.

A public hearing will be held at the May 7 board meeting to receive feedback from the general public regarding the proposed budget. If needed, we can have additional budget work sessions. We are required by the State of North Carolina to have an adopted budget by July 1, 2024.

I would like to thank the Board of Commissioners for the hard work that they have put into this budget process. This year's budget retreat and work sessions gave staff direction for the proposed budget and have been instrumental in the process. Without the vision of the board, staff would be unable to formulate an effective budget.

The proposed budget includes a property tax rate of \$.60 per \$100 dollars of assessed property value. This budget also includes increased revenue from the 2% residential increase in Water and Sewer rates compared to last year. This year's overall budget is ~.5% lower compared to last year's, primarily due to a reduction in multiple departmental budgets. This budget is balanced with an appropriated fund balance of \$148,929.

Please let me know if you have any questions or concerns.

Respectfully Submitted,

Dylan Haman, Town Manager



The Municipal Capital and Operating Budget

Fiscal Year

2024-2025

THE BEST KEPT SECRET IN MONTGOMERY COUNTY.

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## TOWN OF MOUNT GILEAD

110 West Allenton Street, Mount Gilead, North Carolina, 27306

### MEMORANDUM

May 7, 2024

The Honorable Sheldon P. Morley, Mayor  
Members of the Board of Commissioners  
Town of Mount Gilead, North Carolina

Mayor Sheldon Morley and Members of the Board of Commissioners,

Pursuant to section 159-11 of the North Carolina General Statutes, attached is the proposed operating budget for Fiscal Year 24-25. The Town of Mount Gilead operates two major funds which total \$3,257,711. I want to thank the Mayor and Board of Commissioners, our management team, and all staff members who have worked diligently to put this budget together. The Town Budget Retreat was a success as a result of a Board that works as a team, and their guidance was critical in developing this budget. Their guidance has driven a budget that meets our day-to-day needs, and ensures our long term financial future. We are continuing to explore ways in which we can support the goals of the 2040 plan while promoting a strong financial outlook for the town.

A public hearing for the June Board Meeting will be held on June 2, 2024, as required by North Carolina General Statute 159-12. At this time, comments and questions can be received from the general public regarding the proposed budget. A copy of this Budget Message can be found in Town Hall or at the Highland Community Center. The Town Board of Commissioners may have as many budget work sessions as they choose leading up to the adoption deadline of June 30, 2024.

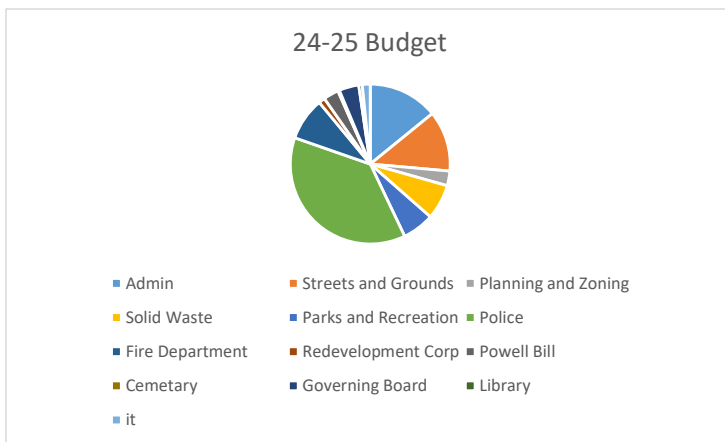
#### **GENERAL FUND:**

The proposed General Fund Budget is \$1,646,010. The proposed budget is balanced in accordance with North Carolina General Statute 159-8. This budget includes a property tax rate of \$.60 per \$100 of assessed property value. The General Fund contains the majority of town services, including public safety, street and ground maintenance, administration, parks and recreation, planning and zoning, solid waste disposal, Redevelopment Corporation, cemetery maintenance, governing body expenditures, and library expenditures.

Revenues will grow conservatively in the General Fund due to light growth in Sales Tax Collections, as well as adjustments to the fee schedule. This rate of tax is based on an estimated assessed valuation of \$93,628,033 and an estimated collection rate of 95%. Our Local Sales tax is projected to increase slower than previous years due to higher interest rates and general sales tax projections to total \$433,000. We are projecting slightly higher increases in State Shared

Revenues driven mostly by the Electric Franchise Tax as a result of the recent Duke Energy Rate increases, however, the expected energy cost will far outpace growth in the revenue. Most other revenue projections are similar to Fiscal Year 23-24. These revenue projections utilize conservative assumptions designed to protect the town from the impact of potential economic decline.

The Town is also adding an additional IT Department to improve Cybersecurity. This program will be developed over the 24-25 Fiscal Year. The first year budget for this department will be \$26,000, and includes the purchase of new equipment as well as contracted services. Staff has not yet selected a company to provide these services, but has been in conversation with two prominent IT groups.



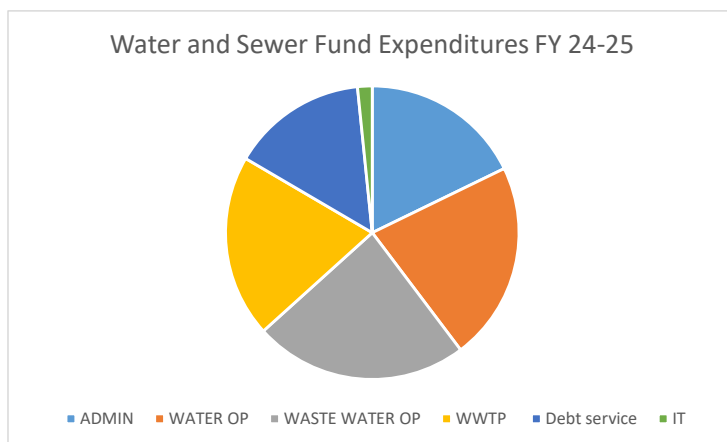
Department heads were asked to identify needs within their respective departments. These items were presented in the budget retreat with the Board of Commissioners. In addition to these requests, we have utilized a conservative budgeting approach. The largest increase in year over year budgets is in the Solid Waste Department due to increasing service cost. The Administration department budget has also increased slightly to account for changes in the salary distribution as a result of hiring an internal candidate from the water/sewer department to be Town Clerk. We have projected an increase in expenditures for planning and zoning/Code Enforcement to include the demolition of one building for next year. All other general fund expenditures have decreased year-over-year, which has resulted in the lowest fund balance appropriation in the history of Mount Gilead.

**WATER/SEWER FUND:**

The proposed Water and Sewer Fund budget is \$1,611,700; this budget is an increase of .05% from FY 23-24 as a result of inflation and capital purchases. This Fund is made up of five departments: Administration, Water Operations, Watewater Collections, Wastewater Treatment Plant, and Debt Service. We have allocated ~\$114,000 of capital expenditures for the Water and Sewer Fund. The chart below breaks down the expenditures of the Water and Sewer Fund by department. Water and Sewer Rates will increase by 2% for residential customers and 25% for

recreational customers effective July 1, 2024. Please review the Rate Structure Document approved by the Board of Commissioners for more information. It should be noted that the Town of Mount Gilead had a deficit of more than \$100,000 in the Water and Sewer Fund in FY 22-23.

The Town is working to ensure that Water and Sewer assets continue to provide value to residents moving forward by ensuring strong finances in the Fund. The Town is also continuing to explore grant funding opportunities, and has a completed Asset Inventory Assessment Plan which helps with scoring on NCDEQ Grants.



**POWELL BILL EXPENDITURES:**

The Town of Mount Gilead accounts for its Powell Bill expenditures in the General Fund, and the proposed Powell Bill expenditures for FY 23-24 is \$50,000. These funds will be used to continue traditional street repaving and repairs. The remaining Powell Bill Fund Balance will be approximately \$60,000. The Powell Bill is funded by the State of North Carolina to assist municipalities with their street-related needs. Powell Bill revenues continue to grow as the state of North Carolina grows.

**SUMMARY**

The Town of Mount Gilead Board of Commissioners led staff to create a budget that plans for both present and future needs. The guidance of the Board identified the following needs for this year's budget:

- Financial Stability
- Infrastructure
- Town Beautification

- Public Safety

We are Continuing to explore opportunities to reduce cost in everything that we do. One opportunity that staff is exploring for the upcoming fiscal year is to change from Truist Bank to First Bank. First Bank has offered a better earnings credit for the Town, which may result in cost savings.

We must keep a close eye on spending throughout this upcoming fiscal year. I will continuously monitor our Budget vs. Actual reports to ensure that spending is in line with this budget. Additionally, we will continue to monitor revenues to ensure that we have enough money to fulfill our obligations, and recommend adjustments to the Board as necessary.

I would like to thank the Town Board for their support through this budget process. Working with a group of Commissioners who are willing to have tough conversations as a team made me optimistic about the future of the Town. The Town Board has helped us identify and solve issues that we encounter as a community. In addition to answering our problems, the Board has shown the utmost respect for taxpayers and their money. Mount Gilead has a bright future that balances quality of life, financial stability, and respect for the Taxpayer.

Also, I would like to thank our management team and staff who have welcomed and supported me throughout this budget process. It is rare to find a management team that is this professional in a small-town environment. We continue to receive positive feedback from our residents regarding our front-line employees and their work. I cannot express enough thanks for all of their hard work and dedication to the Town of Mount Gilead.

I am available for any questions that you may have.

Respectfully Submitted,

Dylan Haman,  
Town Manager

**THE ORGANIZATION:**

SHELDON P. MORLEY, MAYOR  
TIM MCAULEY, MAYOR PRO TEMPORE  
PAULA COVINGTON, COMMISSIONER  
VERA RICHARDSON, COMMISSIONER  
MARY LUCAS, COMMISSIONER

**APPOINTED OFFICIALS:**

TOWN MANAGER, DYLAN HAMAN  
AMY C. ROBERTS, TOWN CLERK  
TOWN ATTORNEY, MAX GARNER

**STAFF:**

LESSIE JACKSON, ENTERPRISE MANAGER  
MOLLIE LEE, CUSTOMER SERVICE/ACCOUNTS PAYABLE CLERK  
TALMADGE LEGRAND, CHIEF OF POLICE  
DANIEL MEDLEY, PUBLIC WORKS DIRECTOR  
DONNA MILLS, WASTEWATER TREATMENT PLANT OPERATOR  
KEITH BYRD, FIRE CHIEF



### **THE TOWN OF MOUNT GILEAD:**

Nearly 1,000 years ago, the Pee Dee indian community located in what is now Mount Gilead, North Carolina. The native community had easy access to the river, where trade could occur more easily, and built a Mound for trading and security that is still preserved today.

As the United States developed as a nation, people began to naturally locate in Mount Gilead, originally named Providence. Early in the history, the community was primarily agricultural, with cotton and tobacco being the main crops grown in the area. As the United States industrialized, the Mount Gilead Community became a textile community, known for its hosiery mill.

The Town of Mount Gilead was officially incorporated by act of the North Carolina in 1898. Today, the community has 1,100 residents and is a full service government and is mostly known for industries including Lumber, Flooring Production, Boot Manufacturing, and Truss Manufacturing. The Community also boasts the highest rate of development in Montgomery County, with over 3 of every 4 building permits being issued in the Mount Gilead Census Tract.

### **MAYOR:**

The Mayor is the chief elected official of the Town of Mount Gilead. The Mayor is elected, at large, for a two year term. The Mayor is the presiding officer of the Mount Gilead Town Board. The Mayor votes to break a tie vote and does not have veto power. The Mayor represents the Town at various local, state, and national meetings. The Mayor serves as the Town's chief ambassador, meeting with various dignitaries and business representatives. The Mayor also plays an important role in the development of Mount Gilead's Municipal policy.

### **BOARD OF COMMISSIONERS:**

The Mount Gilead Board of Commissioners is the Legislative Body of the Town of Mount Gilead. The Town Board is comprised of four members. Members of the Town Board are elected at large but must file for election. Two members of the Town Board stand election every two years and are elected to four year terms.

The Town Board appoints the Town Manager and the City Attorney; is responsible for passing all ordinances and resolutions; approves the annual budget; sets the Ad Valorem tax rate; sets utility rates; makes appointments to various boards and committees of the Town; and adopts memorandums, long range plans, policies, and ordinances for the Town.

**TOWN MANAGER:**

The Town Manager, the Chief Administrative Officer of the Town of Mount Gilead, is appointed by the Town board and serves at its pleasure. The Town of Mount Gilead adopted the Council-Manager form of government in 2004.

The Town Manager provides management control and coordinates all activities of Town Government. The Manager is the administrative head of the Town and sees that the laws of the Town and State are faithfully executed. The Manager attends all meetings of the Town Board, recommends for adoption such measures as they deem pertinent, and makes reports from time to time concerning the affairs of the Town. The Manager is the Chief Budgeting Officer of the Town of Mount Gielad and is responsible for the preparation of the annual budget and represents the Town on various boards, commissions, committees on town, state, and national levels.

**TOWN CLERK:**

The Town Clerk is appointed by the Town Board and serves at their pleasure. The Clerk keeps the Town's records, gives notices of meetings, and performs various other functions as required by the Town Board and Town Manager. The Clerk prepares the minutes of the governing board and maintains them in a set of full and accurate minute books.

**TOWN ATTORNEY:**

The Mount Gilead Town Attorney is the chief legal authority of the Town. The Town Attorney is appointed by the Town Board and serves at its pleasure.

The Town Attorney represents the Mayor and Town Board, the Town Manager, and various department supervisors of the Town government. The Town Attorney has the responsibility to advise the Town Board on all legal, procedural, and conduct of meetings. The Attorney represents the Town in all legal matters, personnel hearings, zoning administration, and any civil or criminal court procedure.



## TOWN OF MOUNT GILEAD

110 West Allenton Street, Mount Gilead, North Carolina, 27306

### MEMORANDUM

#### BUDGET ORDINANCE:

#### **AN ORDINANCE ESTABLISHING REVENUES AND AUTHORIZING EXPENDITURES FOR FISCAL YEAR 2024-2025 FOR THE TOWN OF MOUNT GILEAD, NORTH CAROLINA**

**BE IT ORDAINED** by the Mayor and Board of Commissioners of the Town of Mount Gilead:

**SECTION 1.** The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025 in accordance with the chart of accounts heretofore established for this Town:

| <b>EXPENDITURE</b>   | <b>FY 23-24</b>    | <b>FY 24-25</b>    |
|----------------------|--------------------|--------------------|
| Administration       | \$194,304          | \$229,150          |
| Streets and Grounds  | 157,800            | 200,050            |
| Planning and Zoning  | 27,250             | 48,000             |
| Solid Waste Disposal | 97,400             | 115,000            |
| Parks and Recreation | 110,193            | 104,250            |
| Police Department    | 749,803            | 631,333            |
| Fire Department      | 171,200            | 140,200            |
| Redevelopment Corp   | 10,250             | 20,750             |
| Powell Bill          | 50,000             | 50,000             |
| Cemetary             | 5,000              | 5,000              |
| Governing Body       | 51,527             | 64,877             |
| Library              | 10,400             | 11,400             |
| IT                   | -                  | 26,000             |
| <b>EXPENDITURE</b>   | <b>\$1,635,127</b> | <b>\$1,646,010</b> |
| <b>TOTAL</b>         |                    |                    |

**SECTION 2.** It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

| <b>Description</b>                    | <b>FY 24-25 REVENUE</b> |
|---------------------------------------|-------------------------|
| 10-300-20 Property Tax – 2020         | \$1,500                 |
| 10-300-21 Property Tax – 2021         | 1,500                   |
| 10-300-22 Property Tax – 2022         | 4,000                   |
| 10-300-23 Property Tax – 2023         | 10,500                  |
| 10-300-23 Property Tax – 2024         | 535,000                 |
| 10-305-10 Tax Interest and Penalties  | 5,000                   |
| 10-305-20 Investment Interest         | 10,000                  |
| 10-309-00 Pmt in Lieu of Taxes        | 4,500                   |
| 10-310-20 Piped Natural Gas Tax Dist  | 2,750                   |
| 10-310-21 Electric Franchise Tax Dist | 62,000                  |
| 10-310-22 Telecommunications Tax Dist | 8,500                   |
| 10-310-23 Video Programming Tax Dist  | 5,500                   |
| 10-310-30 Article 40 Sales Tax Dist   | 94,000                  |
| 10-310-31 Article 42 Sales Tax Dist   | 60,000                  |
| 10-310-32 Article 39 Sales Tax Dist   | 126,000                 |
| 10-310-34 Article 44* 524             | 49,000                  |
| 10-312-23 Vehicle Tax 2023            | 5,500                   |
| 10-312-24 Vehicle Tax 2024            | 60,000                  |
| 10-315-10 Solid Waste Fees            | 95,000                  |
| 10-315-11 Solid Waste Disposal Tax    | 1,000                   |
| 10-315-15 Rental Property Payments    | 5,000                   |
| 10-315-16 Donations Parks and Recs    | 5,000                   |
| 10-315-20 Pool Pavilion Reservations  | 3,750                   |
| 10-315-21 Pool Drinks and Snacks      | 500                     |
| 10-315-22 Pool Admission              | 3,000                   |
| 10-315-23 Pool Family Memberships     | 100                     |
| 10-315-25 Park Program Fees           | 1,200                   |
| 10-315-27 Pool Party Fees             | 500                     |
| 10-315-30 ABC Revenue                 | 12,000                  |
| 10-315-31 ABC Law Enforcement Dist    | 10,000                  |
| 10-315-32 Beer and Wine License       | 100                     |
| 10-315-34 Festival Revenue            | 8,500                   |
| 10-315-35 NC Outdoor Festival Fees    | 2,500                   |
| 10-315-40 Cemetery Plot Sales         | 2,000                   |
| 10-315-50 Red Corp Rent               | 20,750                  |
| 10-315-70 Alcoholic Beverage Tax Dist | 5,000                   |
| 10-320-15 Zoning Permits              | 1,000                   |
| 10-320-20 Powell Bill Dist            | 45,000                  |
| 10-320-30 Misc Revenue                | 1,000                   |
| 10-320-33 Misc Donations              | 500                     |
| 10-320-46 Christmas Parade Donations  | 500                     |
| 10-330-10 Sales Tax Refund            | 22,000                  |
| 10-330-40 Hold Harmless Tax Dist      | 104,000                 |

|  |                    |
|--|--------------------|
| 10-340-10 Drug Funds                               | 100                |
| 10-340-25 Equip Grant 1                            | 25,000             |
| 10-340-30 Police Calendar Sales                    | 500                |
| 10-340-40 Police Miscellaneous Revenue             | 3,000              |
| 10-340-42 Shop with a Cop Program                  | 7,500              |
| 10-340-47 Police Reports                           | 300                |
| 10-340-48 SRO Revenue                              | 58,531             |
| 10-350-40 Court Fees                               | 500                |
| 10-360-10 Appropriated Fund Balance                | 148,929            |
| 10-360-20 Appropriated Fund Balance Powell<br>Bill | 5,000              |
| 10-360-20 Donations to Fire Dept                   | 500                |
| Fall Festival Shirt Sale                           | \$1,000            |
| <b>Total Revenues</b>                              | <b>\$1,646,010</b> |

**SECTION 3.** The Following amounts are hereby appropriated to the Water/Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2024 and ending June 30, 2025, and in accordance with the chart of accounts heretofore approved for the Town.

| <b>DESCRIPTION</b>     | <b>24-25 EXPENDITURE</b> |
|------------------------|--------------------------|
| Administration         | \$286,850                |
| Water Operations       | 353,234                  |
| Waste Water Operations | 380,300                  |
| WWTP                   | 324,342                  |
| Debt Service           | 240,975                  |
| IT                     | \$26,000                 |
| <b>Total</b>           | <b>\$1,611,701</b>       |

**SECTION 4.** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

| <b>DESCRIPTION</b>                        | <b>24-25 REVENUE</b> |
|---|----------------------|
| 20-300-05 Sewer Collections County        | \$805,200            |
| 20-300-10 Sewer Collections Town          | 475,000              |
| 20-300-20 Sewer Tap Fees Town             | 5,500                |
| 20-300-95 Transfer From Debt Service Fund | 27,500               |
| 20-305-20 Investment Income               | 35,000               |
| 20-310-10 Water Sale Revenues             | 225,000              |
| 20-310-20 Water Tap Fees                  | 2,500                |
| 20-310-30 Reconnect Fees                  | 7,500                |
| 20-310-40 Connection Fee                  | 7,500                |
| 20-310-60 Late Fees                       | 15,000               |
| 20-320-30 Miscellaneous                   | 1,001                |
| 20-330-05 Sewer Tap Fees County           | 5,000                |
| <b>Total</b>                              | <b>\$1,611,701</b>   |

**SECTION 5.** Special Funds.

| DESCRIPTION                            | 24-25 EXPENDITURE |
|--|-------------------|
| 21-400-10 Transfer to Water/Sewer Fund | \$27,250          |
| <b>Total</b>                           | <b>\$27,250</b>   |

| DESCRIPTION                              | 24-25 REVENUE   |
|--|-----------------|
| 21-300-10 Transfer From Water/Sewer Fund | \$27,250        |
| <b>Total</b>                             | <b>\$27,250</b> |

| DESCRIPTION                            | 24-25 EXPENDITURE |
|--|-------------------|
| 22-400-10 Transfer to Water/Sewer Fund | \$2,725           |
| <b>Total</b>                           | <b>\$2,725</b>    |

| DESCRIPTION                              | 24-25 REVENUE  |
|--|----------------|
| 22-300-10 Transfer From Water/Sewer Fund | \$2,725        |
| <b>Total</b>                             | <b>\$2,725</b> |

**SECTION 6.** Ad Valorem Tax Rate: \$.60 per \$100 valuation of property as listed for tax purposes.

This rate is based on a total valuation of property for the purposes of taxation of \$93,628,033 and an estimated collection rate of 95%

**SECTION 7.** Water & Sewer Rates heretofore established take effect July 1, 2024.

**SECTION 8.** The Town Manager shall serve as the Budget Officer.

The Budget officer is hereby authorized to reallocate appropriations within a department, and among the various line accounts not organized by departments, as deemed necessary.

The Budget officer is hereby authorized to make any budget transfers as may be required within each fund, not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. The Budget Officer is also authorized to recommend allocation of funds remaining in each department, after all bills are paid and prior to closing of the books.

Notification of all such transfers shall be made to the Town Board at its next meeting following the date of the transfer.

**SECTION 9.** Interdepartmental transfer of monies and Governing Body funds, except as noted in section 8, shall be accomplished by the Board of Commissioners authorizations only.

Utilization of appropriations contained in Appropriations from Fund Balance may be accomplished only with specific approval of the Board of Commissioners.

**SECTION 10.** This ordinance shall be the basis of the financial plan for the Town of Mount Gilead Municipal Government during the 2024-2025 fiscal year. The Town Manager

shall administer and maintain the budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

The Administration Department (Finance Officer) shall establish and maintain all records, which are in consonance with this budget ordinance, and the appropriate statutes of the state of North Carolina.

**SECTION 11.** Copies of the Budget Ordinance shall be furnished to the Clerk of the Governing Board and Finance Director to be kept on file by them for their direction in the disbursement of funds.

**SECTION 12.** Salary adjustments funds resulting from performance evaluations, wage level adjustments or merit increases may be made available beginning with the first payroll in the month of the new Fiscal Year. In lieu of merit based salary adjustments, all exempt employees shall receive a 3% COLA increase, and all non-exempt employees shall receive a 2.5% COLA increase. This salary adjustment shall not apply to seasonal employees.

TOTAL GROSS BUDGET            \$3,257,711

Adopted this 6<sup>th</sup> day of June, 2023

Attest:

\_\_\_\_\_  
Lessie D. Jackson, Town Clerk

\_\_\_\_\_  
Sheldon P. Morley, Mayor

## 2023-2024 RECOMMENDATIONS/HIGHLIGHTS

### General Fund \$

- Tax Rate - \$.60/\$100 of valuation
- Total General Fund Budget - \$1,646,010
- Property Tax Revenue - \$535,000
- Sales Tax Revenue - \$433,000
- Purchase Industrial Washer at Fire Department for Equipment
- \$15,000 to run new Water service Line at Fire Department.
- Beautification Funding increased to \$15,000. Plan to purchase American Flags for Main Street, improve signage at each entry point to town, and continue to improve landscaping around town.
- \$12,500 to purchase 50 new Christmas lights. Will decommission old lights.
- General Fund Balance Available - \$864,630.13 (as of 3/15/2024)
- ARPA fund fully expended on June 30, 2023.
- Powell Bill Funds Remaining - \$66,429.28 (as of 3/15/2024)
- Ladder Truck Escrow Funds - \$268,558.64 (as of 3/15/2024)
- \$30,000 for Public Restroom.

### Water and Sewer Fund \$

- Rate increase takes effect on July 1, 2024
- Total Water/Sewer Budget - \$1,611,701
- Water/Sewer Fund Balance - \$1,944,366.91
- Capital Improvement Plan to be adopted and followed.
- Multiple grant funds enable the Town to improve infrastructure.



**GENERAL FUND REVENUES FY 24-25**

| <b>Description</b>                    | <b>FY 24-25 REVENUE</b> |
|---------------------------------------|-------------------------|
| 10-300-20 Property Tax – 2020         | \$1,500                 |
| 10-300-21 Property Tax – 2021         | 1,500                   |
| 10-300-22 Property Tax – 2022         | 4,000                   |
| 10-300-23 Property Tax – 2023         | 10,500                  |
| 10-300-23 Property Tax – 2024         | 535,000                 |
| 10-305-10 Tax Interest and Penalties  | 5,000                   |
| 10-305-20 Investment Interest         | 10,000                  |
| 10-309-00 Pmt in Lieu of Taxes        | 4,500                   |
| 10-310-20 Piped Natural Gas Tax Dist  | 2,750                   |
| 10-310-21 Electric Franchise Tax Dist | 62,000                  |
| 10-310-22 Telecommunications Tax Dist | 8,500                   |
| 10-310-23 Video Programming Tax Dist  | 5,500                   |
| 10-310-30 Article 40 Sales Tax Dist   | 94,000                  |
| 10-310-31 Article 42 Sales Tax Dist   | 60,000                  |
| 10-310-32 Article 39 Sales Tax Dist   | 126,000                 |
| 10-310-34 Article 44* 524             | 49,000                  |
| 10-312-23 Vehicle Tax 2023            | 5,500                   |
| 10-312-24 Vehicle Tax 2024            | 60,000                  |
| 10-315-10 Solid Waste Fees            | 95,000                  |
| 10-315-11 Solid Waste Disposal Tax    | 1,000                   |
| 10-315-15 Rental Property Payments    | 5,000                   |
| 10-315-16 Donations Parks and Recs    | 5,000                   |
| 10-315-20 Pool Pavilion Reservations  | 3,750                   |
| 10-315-21 Pool Drinks and Snacks      | 500                     |
| 10-315-22 Pool Admission              | 3,000                   |
| 10-315-23 Pool Family Memberships     | 100                     |
| 10-315-25 Park Program Fees           | 1,200                   |
| 10-315-27 Pool Party Fees             | 500                     |
| 10-315-30 ABC Revenue                 | 12,000                  |
| 10-315-31 ABC Law Enforcement Dist    | 10,000                  |
| 10-315-32 Beer and Wine License       | 100                     |
| 10-315-34 Festival Revenue            | 8,500                   |
| 10-315-35 NC Outdoor Festival Fees    | 2,500                   |
| 10-315-40 Cemetery Plot Sales         | 2,000                   |
| 10-315-50 Red Corp Rent               | 20,750                  |
| 10-315-70 Alcoholic Beverage Tax Dist | 5,000                   |
| 10-320-15 Zoning Permits              | 1,000                   |
| 10-320-20 Powell Bill Dist            | 45,000                  |
| 10-320-30 Misc Revenue                | 1,000                   |
| 10-320-33 Misc Donations              | 500                     |
| 10-320-46 Christmas Parade Donations  | 500                     |

|  |                    |
|--|--------------------|
| 10-330-10 Sales Tax Refund                 | 22,000             |
| 10-330-40 Hold Harmless Tax Dist           | 104,000            |
| 10-340-10 Drug Funds                       | 100                |
| 10-340-25 Equip Grant 1                    | 25,000             |
| 10-340-30 Police Calendar Sales            | 500                |
| 10-340-40 Police Miscellaneous Revenue     | 3,000              |
| 10-340-42 Shop with a Cop Program          | 7,500              |
| 10-340-47 Police Reports                   | 300                |
| 10-340-48 SRO Revenue                      | 58,531             |
| 10-350-40 Court Fees                       | 500                |
| 10-360-10 Appropriated Fund Balance        | 148,929            |
| 10-360-20 Appropriated Fund Balance Powell | 5,000              |
| Bill                                       |                    |
| 10-360-20 Donations to Fire Dept           | 500                |
| Fall Festival Shirt Sale                   | \$1,000            |
| <b>Total Revenues</b>                      | <b>\$1,646,010</b> |

**General Fund Expenditures FY24-25:**

**ADMIN EXPENSES 10-400**

|                                       |                  |
|---------------------------------------|------------------|
| 10-400-02 Salaries                    | \$95,000         |
| 10-400-03 Annual Bonus                | 1,200            |
| 10-400-04 FICA                        | 7,200            |
| 10-400-06 Retirement                  | 13,000           |
| 10-400-08 Group Health Insurance      | 12,500           |
| 10-400-09 401k Match                  | 4,750            |
| 10-400-14 Travel Training             | 7,500            |
| 10-400-15 Car Allowance               | 2,400            |
| 10-400-18 Dues/Subscriptions          | 1,750            |
| 10-400-22 Supplies                    | 4,000            |
| 10-400-23 Equipment <\$5,000          | 4,500            |
| 10-400-26 Contracted Services         | 8500             |
| 10-400-28 Telephone/Postage           | 5,000            |
| 10-400-30 Utilities                   | 7,500            |
| 10-400-32 Printing/Advertising        | 500              |
| 10-400-34 Building/Ground Maintenance | 2,750            |
| 10-400-40 Professional Fees/Srv Chg   | 10,000           |
| 10-400-54 Insurance Bonds             | 25,000           |
| 10-400-58 Equipment Rental            | 3,600            |
| 10-400-74 Miscellaneous               | 1,000            |
| 10-400-80 Workers Compensation        | 11,500           |
| <b>ADMIN EXPENSES</b>                 | <b>\$229,150</b> |

**IT EXPENSES 10-**

|                               |                 |
|-------------------------------|-----------------|
| 10-480-40 Contracted Services | \$20,000        |
| 10-480-56 IT Capital Outlay   | 6,000           |
| <b>IT EXPENSES</b>            | <b>\$26,000</b> |

**STREETS AND GROUNDS**

|                                    |          |
|------------------------------------|----------|
| 10-450-02 Salaries                 | \$35,000 |
| 10-450-03 Annual Bonus             | 500      |
| 10-450-04 FICA                     | 2,700    |
| 10-450-06 Retirement               | 5,400    |
| 10-450-08 Group Health Insurance   | 7,100    |
| 10-450-09 401k Match               | 2,100    |
| 10-450-22 Supplies                 | 12,500   |
| 10-450-24 Auto Supplies            | 1,750    |
| 10-450-25 Vehicle Maintenance      | 6,500    |
| 10-450-26 Gasoline                 | 7,500    |
| 10-450-30 Utilities                | 27,500   |
| 10-450-32 Printing/Advertising     | 500      |
| 10-450-33 Maint Supplies and Equip | 5,500    |
| 10-450-35 Maintenance              | 15,000   |
| 10-450-38 MTG Beautification       | 15,000   |
| 10-450-56 Capital Outlay           | 30,000   |

|                                    |                  |
|------------------------------------|------------------|
| 10-450-74 Misc                     | 3,000            |
| 10-450-75 Christmas Preparation    | 22,500           |
| <b>STREETS AND GROUNDS EXPENSE</b> | <b>\$200,050</b> |

**PLANNING AND ZONING**

|                                     |                 |
|-------------------------------------|-----------------|
| 10-460-22 Supplies                  | 500             |
| 10-460-32 Printing/Advertising      | 2,500           |
| 10-460-46 Contracted Services       | 30,000          |
| 10-460-80 Demolition/Removal        | 15,000          |
| <b>PLANNING AND ZONING EXPENSES</b> | <b>\$48,000</b> |

**SOLID WASTE**

|                                  |                  |
|----------------------------------|------------------|
| 10-470-44 Solid Waste Disposal   | \$87,500         |
| 10-470-50 Yard Debris/Bulk Goods | 27,500           |
| <b>SOLID WASTE</b>               | <b>\$115,000</b> |

**PARKS AND RECREATION**

|                                       |                |
|---------------------------------------|----------------|
| 10-500-03 Pool worker salaries        | \$40,000       |
| 10-500-04 FICA                        | 3,000          |
| 10-500-14 Training/Certifications     | 1,000          |
| 10-500-20 uniforms                    | 500            |
| 10-500-22 Supplies                    | 5,500          |
| 10-500-23 Snacks/concessions          | 750            |
| 10-500-28 Telephone/postage           | 500            |
| 10-500-30 Utilities                   | 16,000         |
| 10-500-32 Printing/Advertising        | 500            |
| 10-500-33 Equipment Under \$5,000     | 1,000          |
| 10-500-34 Maintenance                 | 7,000          |
| 10-500-38 Park Program Expense        | 1,000          |
| 10-500-40 NC Outdoor Festival Expense | 18,000         |
| 10-500-74 Miscellaneous               | 1,000          |
| 10-500-75 Contracted Services         | 7,500          |
| 10-500-76 Misc Recreation             | 1,000          |
| <b>PARKS AND RECREATION</b>           | <b>104,250</b> |

**POLICE DEPARTMENT**

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|  |                  |
|--|------------------|
| 10-550-01 Overtime                     | \$10,500         |
| 10-550-02 Salaries                     | 335,000          |
| 10-550-03 Annual Bonus                 | 3,200            |
| 10-550-04 FICA                         | 26,000           |
| 10-550-05 Reserve Officer Pay          | 10,000           |
| 10-550-06 Retirement                   | 50,500           |
| 10-550-08 Group Health Ins             | 59,000           |
| 10-550-09 401k Match                   | 16,500           |
| 10-550-10 Holiday Pay                  | 5,000            |
| 10-550-14 Travel/Training              | 5,000            |
| 10-550-20 Uniforms                     | 9,000            |
| 10-550-22 Supplies                     | 5,000            |
| 10-550-23 Equipment                    | 6,500            |
| 10-550-24 Auto Supplies                | 2,000            |
| 10-550-25 Vehicle Maintenance          | 15,000           |
| 10-550-26 Gasoline                     | 16,000           |
| 10-550-28 Telephone/Postage            | 5,500            |
| 10-550-30 Utilities                    | 7,500            |
| 10-550-32 Printing/Advertising         | 500              |
| 10-550-34 Building/Grounds Maintenance | 3,000            |
| 10-550-35 Safety Program               | 500              |
| 10-550-36 Community Event Expense      | 633              |
| 10-550-38 Shop With a Cop Expense      | 7,000            |
| 10-550-40 Software Support             | 4,500            |
| 10-550-42 Contracted Services          | 500              |
| 10-550-53 Dues/Subscriptions           | 1,000            |
| 10-550-56 Capital Outlay               | 0                |
| 10-550-59 Applicant Processing         | 500              |
| 10-550-60 Equipment Grant              | 25,000           |
| 10-550-74 Miscellaneous                | 500              |
| <b>POLICE DEPARTMENT TOTAL</b>         | <b>\$631,333</b> |

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**FIRE DEPARTMENT**

|  |                  |
|--|------------------|
| 10-600-02 Salaries                     | \$21,000         |
| 10-600-06 Retirement                   | 3,000            |
| 10-600-08 Accident and Health Policy   | 3,000            |
| 10-600-10 A D&D Insurance              | 500              |
| 10-600-18 Dues/Subscriptions           | 600              |
| 10-600-22 Supplies                     | 500              |
| 10-600-24 Auto Supplies                | 500              |
| 10-600-25 Vehicle Maintenance          | 5,000            |
| 10-600-26 Gasoline                     | 4,500            |
| 10-600-28 Telephone/Postage            | 600              |
| 10-600-30 Utilities                    | 7,500            |
| 10-600-34 Building/Grounds Maintenance | 8,500            |
| 10-600-42 Contracted Services          | 12,500           |
| 10-600-56 Capital Outlay               | 32,500           |
| 10-600-60 Escrow Truck Fund            | 20,000           |
| 10-600-72 Annual Banquet               | 5,000            |
| 10-600-75 DOI Grant Match              | 15,000           |
| <b>FIRE DEPARTMENT TOTALS</b>          | <b>\$140,200</b> |

**REDEVELOPMENT CORPORATION**

|                                  |                 |
|----------------------------------|-----------------|
| 10-630-20 Operations             | \$20,000        |
| 10-630-74 Miscellaneous          | 750             |
| <b>REDEVELOPMENT CORPORATION</b> | <b>\$20,750</b> |

**POWELL BILL**

|                              |                 |
|------------------------------|-----------------|
| 10-650-15 Street Maintenance | \$50,000        |
| <b>POWELL BILL TOTAL</b>     | <b>\$50,000</b> |

**CEMETERY**

|  |                |
|--|----------------|
| 10-700-15 Building/Grounds Maintenance | \$4,000        |
| 10-630-74 Miscellaneous                | 500            |
| 10-700-30 Utilities                    | 500            |
| <b>CEMETERY TOTAL</b>                  | <b>\$5,000</b> |

**GOVERNING BOARD**

|  |         |
|--|---------|
| 10-800-02 Salaries                       | \$9,360 |
| 10-800-04 FICA                           | 717     |
| 10-800-14 Travel/Training                | 1,500   |
| 10-800-18 Dues and Subscriptions         | 2,500   |
| 10-800-22 Supplies                       | 750     |
| 10-800-32 Printing/Advertising           | 2,000   |
| 10-800-40 Professional Fees/Srv Chg      | 18,500  |
| 10-800-41 Attorney Fees                  | 2,500   |
| 10-800-42 Audit Fees                     | 17,500  |
| 10-800-57 Miscellaneous                  | 1,000   |
| 10-800-80 Façade Grant                   | 1,000   |
| 10-800-81 Red Cross Contributions        | 500     |
| 10-800-82 Contributions Christmas Parade | 1,000   |

|  |                 |
|--|-----------------|
| 10-800-84 Contributions Piedmont Triad           | 550             |
| 10-800-85 Contributions Highland                 | 2,000           |
| 10-800-85 Contributions Highland Summer          | 1,000           |
| 10-800-89 Contributions Dixie Youth              | 500             |
| 10-800-94 Contributions Mt Gilead Food<br>Pantry | 1,500           |
| 10-800-98 Contributions EDC                      | 500             |
| <b>Governing Body Total</b>                      | <b>\$64,877</b> |

**LIBRARY**

|  |                 |
|--|-----------------|
| 10-850-10 Contributions Library        | \$4,400         |
| 10-850-15 Building/Grounds Maintenance | 2,000           |
| 10-850-30 Utilities                    | 5,000           |
| <b>LIBRARY TOTALS</b>                  | <b>\$11,400</b> |

**TOTAL GENERAL FUND BUDGET: \$1,646,010**

**WATER/SEWER REVENUES 2024-2025**

|   |                    |
|---|--------------------|
| 20-300-05 Sewer Collections County        | \$805,200          |
| 20-300-10 Sewer Collections Town          | 475,000            |
| 20-300-20 Sewer Tap Fees Town             | 5,500              |
| 20-300-95 Transfer From Debt Service Fund | 27,500             |
| 20-305-20 Investment Income               | 35,000             |
| 20-310-10 Water Sale Revenues             | 225,000            |
| 20-310-20 Water Tap Fees                  | 2,500              |
| 20-310-30 Reconnect Fees                  | 7,500              |
| 20-310-60 Late Fees                       | 15,000             |
| 20-310-40 Connection Fees                 | 7,500              |
| 20-320-30 Miscellaneous                   | 1,001              |
| 20-330-05 Sewer Tap Fees Out of Town      | 5,000              |
| <b>Water/Sewer Revenues</b>               | <b>\$1,611,701</b> |



**WATER/SEWER EXPENSES 2024-2025:**

**ADMINISTRATION 20-400**

|  |                  |
|--|------------------|
| 20-400-02 Salaries                     | \$95,000         |
| 20-400-03 Annual Bonus                 | 800              |
| 20-400-04 fica                         | 7,500            |
| 20-400-06 Retirement                   | 12,500           |
| 20-400-08 Group Health Insurance       | 16,500           |
| 20-400-09 401k Match                   | 4,500            |
| 20-400-12 Insurance Bonds              | 26,000           |
| 20-400-13 Workers Compensation         | 10,500           |
| 20-400-15 Car Allowance                | 2,400            |
| 20-400-16 Travel/Training              | 7,500            |
| 20-400-20 Uniforms                     | 1,000            |
| 20-400-22 Supplies                     | 5,000            |
| 20-400-23 Equipment under \$5,000      | 1,000            |
| 20-400-28 Telephone/Postage            | 7,000            |
| 20-400-30 Utilities                    | 5,500            |
| 20-400-32 Printing/Advertising         | 500              |
| 20-400-34 Building/Grounds Maintenance | 9,500            |
| 20-400-40 Professional Fees/Srv Chg    | 38,000           |
| 20-400-59 Equipment Rental             | 3,000            |
| 20-400-73 Audit Rental                 | 18,000           |
| 20-400-74 Miscellaneous                | 1,000            |
| 20-400-76 Dues/Subscriptions           | 2,500            |
| 20-400-80 Cty Monitor Payment          | 11,650           |
| <b>ADMINISTRATION TOTALS</b>           | <b>\$286,850</b> |

**IT DEPARTMENT**

|                               |                 |
|-------------------------------|-----------------|
| 20-480-40 Contracted Services | \$20,000        |
| 20-480-56 IT Capital Outlay   | 6,000           |
| <b>IT TOTAL</b>               | <b>\$26,000</b> |

**WATER OPERATIONS**

|                                    |          |
|------------------------------------|----------|
| 20-410-02 Salaries                 | \$70,000 |
| 20-410-03 Annual bonus             | 1,000    |
| 20-410-04 FICA                     | 5,500    |
| 20-410-06 Retirement               | 9,000    |
| 20-410-08 Group Health Insurance   | 13,500   |
| 20-410-09 401k Match               | 3,500    |
| 20-410-14 Travel Training          | 1,000    |
| 20-410-20 Uniforms                 | 2,500    |
| 20-410-22 Supplies                 | 14,000   |
| 20-410-23 Equipment under \$5,000  | 5,000    |
| 20-410-24 Auto Supplies            | 1,500    |
| 20-410-25 Vehicle Maintenance      | 5,000    |
| 20-410-32 Printing/Advertising     | 1,000    |
| 20-410-34 Bldgs Ground Maintenance | 2,250    |

|   |                  |
|---|------------------|
| 20-410-35 Safety Program                    | 600              |
| 20-410-36 Equipment Maintenance             | 4,000            |
| 20-410-40 Professional Fees/Service Charges | 500              |
| 20-410-46 Water Purchase for Resale         | 140,000          |
| 20-410-53 Dues/Subscriptions                | 1384             |
| 20-410-56 Capital Outlay                    | 30,000           |
| 20-410-74 Miscellaneous                     | 2,000            |
| 20-410-75 Contracted Services               | 40,000           |
| <b>WATER OPERATIONS TOTAL</b>               | <b>\$353,234</b> |

**WASTE WATER COLLECTIONS**

|   |                  |
|---|------------------|
| 20-415-02 Salaries                      | \$70,000         |
| 20-415-03 Annual Bonus                  | 1,000            |
| 20-415-04 FICA                          | 5,500            |
| 20-415-06 Retirement                    | 9,000            |
| 20-415-08 Group Health Insurance        | 13,500           |
| 20-415-09 401k Match                    | 3,500            |
| 20-415-14 Travel/Training               | 1,000            |
| 20-415-20 Uniforms                      | 3,500            |
| 20-415-22 Supplies                      | 50,000           |
| 20-415-23 Equipment under \$5,000       | 3,000            |
| 20-415-24 Auto Supplies                 | 1,000            |
| 10-415-25 Vehicle Maintenance           | 4,000            |
| 20-415-26 Maintenance Supplies          | 3,000            |
| 20-415-28 Telephone Postage             | 3,000            |
| 20-415-29 Gasoline                      | 14,500           |
| 20-415-30 Utilities                     | 40,000           |
| 20-415-32 Printing/Advertising          | 300              |
| 20-415-36 Equipment Maintenance         | 30,000           |
| 20-415-37 Twin Harbor Maintenance       | 30,000           |
| 20-415-40 Professional Fees and Srv Chg | 1,000            |
| 20-415-48 Fines/Penalties/Fees          | 1,000            |
| 20-415-53 Dues/Subscriptions            | 2,000            |
| 20-415-56 Capital Outlay Equipment      | 10,000           |
| 20-415-60 Capital Outlay                | 18,000           |
| 20-415-74 Miscellaneous                 | 15,000           |
| 20-415-74 County Sewer Collection Fees  | 17,500           |
| 20-415-76 Contracted Services           | 30,000           |
| <b>WASTE WATER COLLECTIONS TOTAL</b>    | <b>\$380,300</b> |

**WASTE WATER TREATMENT PLANT**

|                                    |          |
|------------------------------------|----------|
| 20-420-02 Salaries                 | \$57,921 |
| 20-420-03 Annual Bonus             | 400      |
| 20-420-04 FICA                     | 4,500    |
| 20-420-06 Retirement               | 7,500    |
| 20-420-08 Group Health Insurance   | 7,500    |
| 20-420-09 401k Match               | 2,900    |
| 20-420-14 Travel Training          | 1,500    |
| 20-420-20 Lab Equipment Instrument | 3,000    |

|   |                  |
|---|------------------|
| 20-420-22 Supplies                      | 16,000           |
| 20-420-23 Equipment Under \$5,000       | 1,200            |
| 20-420-25 Vehicle Maintenance           | 1,500            |
| 20-420-26 Maintenance Supplies          | 3,000            |
| 20-420-28 Telephone/Postage             | 700              |
| 20-420-29 Gasoline                      | 4,000            |
| 20-420-30 Utilities                     | 81,521           |
| 20-420-34 Buildings/Grounds Maintenance | 6,500            |
| 20-420-35 Safety Program                | 200              |
| 20-420-36 Equipment Maintenance         | 20,000           |
| 20-420-40 Professional Fees/Srv Chg     | 1,000            |
| 20-420-44 Solid Waste Disposal          | 5,000            |
| 20-420-53 Dues/Subscriptions            | 3,500            |
| 20-420-55 Capital Outlay                | 10,000           |
| 20-420-56 Capital Outlay Equipment      | 40,000           |
| 20-420-66 Lagoons                       | 12,000           |
| 20-420-68 Sludge                        | 2,000            |
| 20-420-72 Laboratory Fees               | 23,500           |
| 20-420-72 Fines/Penalties/Fees          | 2,000            |
| 20-420-77 Contracted Services           | 5,500            |
| <b>WASTE WATER PLANT TOTAL</b>          | <b>\$324,342</b> |

**DEBT SERVICE FUND**

|  |                  |
|--|------------------|
| 20-900-80 Debt Service Principle WWTP                  | \$163,000        |
| 20-900-81 Debt Service Int WWTP                        | 21,000           |
| 20-900-90 Debt Service Principle Water Main<br>Project | 12,000           |
| 20-900-91 Debt Service Int Water Main<br>Project       | 15,000           |
| Transfer to Fund 22                                    | 2,725            |
| Transfer to fund 21                                    | \$27,250         |
| <b>DEBT SERVICE TOTAL</b>                              | <b>\$240,975</b> |

**Total Water/Sewer Budget: 1,611,701**

**SPECIAL FUND REVENUES 2024-2025**

| <b>21 Fund</b>                           |                 |
|--|-----------------|
| 21-300-10 Transfer From Water/Sewer Fund | \$27,250        |
| <b>21 FUND DEBT SERVICE RESERVE</b>      | <b>\$27,250</b> |

| <b>22 Fund</b>                           |                |
|--|----------------|
| 22-300-10 Transfer From Water/Sewer Fund | \$2,725        |
| <b>22 FUND DEBT SERVICE RESERVE</b>      | <b>\$2,725</b> |

**SPECIAL FUND EXPENDITURES 2024-2025**

| <b>21 Fund</b>                         |                 |
|--|-----------------|
| 21-400-10 Transfer To Water/Sewer Fund | \$27,250        |
| <b>21 FUND DEBT SERVICE RESERVE</b>    | <b>\$27,250</b> |

| <b>22 Fund</b>                         |                |
|--|----------------|
| 22-400-10 Transfer To Water/Sewer Fund | \$2,725        |
| <b>22 FUND DEBT SERVICE RESERVE</b>    | <b>\$2,725</b> |

| <b>GENERAL FUND CAPITAL OUTLAY</b> |                 |
|------------------------------------|-----------------|
| Administration                     |                 |
| Streets and Grounds                | 30,000          |
| IT Department                      | 6,000           |
| Planning and Zoning                |                 |
| Solid Waste Disposal               |                 |
| Parks and Recreation               |                 |
| Police Department                  |                 |
| Fire Department                    | 32,500          |
| Redevelopment Corporation          |                 |
| Governing Body                     |                 |
| Library                            |                 |
| <b>TOTAL</b>                       | <b>\$68,500</b> |

| <b>WATER/SEWER FUND CAPITAL OUTLAY</b> |                  |
|--|------------------|
| Administration                         |                  |
| IT Department                          | 6,000            |
| Water Operations                       | 30,000           |
| Waste Water Collections                | 28,000           |
| Waste Water Plant                      | 50,000           |
| <b>TOTAL</b>                           | <b>\$114,000</b> |

**TOTAL COMBINED CAPITAL OUTLAY: \$182,500**

## **GLOSSARY OF TERMS**

**\*\* ABC Law Enforcement:** By contract with the ABC Board, the Mount Gilead Police Department enforces the ABC Statutes in the corporate limits for a fee.

**\*\* ABC Revenue:** A portion of the profits from the operation of the Mount Gilead Alcohol Beverage Control System.

**\*\*Ad Valorem Levy:** Revenue accounts showing taxes paid on real property and personal property, to include property of public service companies allocated by the Ad Valorem Tax Division of the State Department of Revenue.

**\*\*Appropriation Fund Balance:** The amount of fund balance appropriated as a revenue for a given fiscal year to offset operating expenses that exceed current revenue.

**\*\*Bond:** A written promise to pay a specified sum on money (principal) as a specific future date, along with periodic interest payments paid at a specified percentage of the principal.

**\*\* Budget Message:** The opening section of the budget that provides the Town Board and the public with a general summary of the most important aspects of the budget, and the views and recommendations of the Town Manager.

**\*\*Capital Expense:** Expenditures available for the acquisition of capital assets, including the cost of land, buildings, permanent improvements, machinery, large tools and equipment.

**\*\* Debt Service:** The Town's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

**\*\*Depreciation:** The process of estimating and recording the lost usefulness, expired useful life, or diminution of service from a capital asset that cannot or will not be restored by repair and must be replaced. The cost of the capital asset's lost usefulness is the depreciation or the cost to the reserve to replace the item at the end of its useful life.

**\*\*Enterprise Fund:** A type of fund that accounts for governmental operations that are financed and operated in a manner similar to private business enterprises. It is financed primarily from charges to users for services provided. Included in this category is the Water and Sewer Fund.

**\*\*FICA:** The Social Security and Medicare tax governed by the Social Security Administration which is paid by the city based on a percentage of employees' wages.

**\*\*General Fund:** A type of governmental fund used to account for operations of the Town, which are not accounted for in the enterprise fund. The primary sources of revenue for this fund are property taxes and state-shared revenues.

**\*\*Local Sales & Use Tax:** A tax levied on the taxable sales of all final goods. The State of North Carolina levies a sales tax and allows counties to levy an additional sales tax amount. Montgomery County levies a sales tax and distributes the proceeds on a

**\*\*Miscellaneous:** Authorized expenses or revenues which are not otherwise defined.

**\*\*Payment in Lieu of Taxes:** Money transferred from an enterprise fund or an outside non-profit agency into the General Fund. The principle underlying such transfers is that the city would have received the equivalent amount in taxes had the service been provided by a private firm.

**\*\*Powell Bill Street Allocation:** Funding from State-shared gasoline tax which is restricted for use on maintenance of local streets and roads.

**\*\*Prior Year Taxes:** Collection of delinquent taxes and to record discoveries.

**\*\*Retirement:** The Town's contribution to the North Carolina Local Government Employees' Retirement System which is based on a percentage of Employees' wages.

**\*\*SRO:** School Resource Officer.

**\*\*Training and Business Expense:** Department expense for training, travel, mileage, and other business expenses authorized by the Personnel Policy.

**Water/Sewer Rates**  
**Effective July 1, 2024**

| <b>WATER GALLONS<br/>RESIDENTIAL,<br/>RECREATIONAL AND<br/>INSTITUTIONL</b>    | <b>IN TOWN</b>   | <b>OUT OF TOWN</b> |
|--|------------------|--------------------|
| BASE RATE (0 GALLONS)  | \$8.44           | \$15.35            |
| Consecutive System<br>Agreement Montgomery<br>County Monitor Assessment<br>Fee | \$1.62           | \$1.62             |
| Cost 1 to 1,000 Gallons  | \$6.58 per 1,000 | \$11.62 per 1,000  |
| Cost 1,001 to 2,000  | \$6.58 per 1,000 | \$11.62 per 1,000  |
| Cost 2,001 to 3,000  | \$7.15 per 1,000 | \$11.62 per 1,000  |
| Cost 3,001 to 4,000  | \$7.26 per 1,000 | \$11.62 per 1,000  |
| Cost 4,001 to 5,000  | \$7.37 per 1,000 | \$11.62 per 1,000  |
| Cost Greater than 5,000  | \$7.48 per 1,000 | \$11.62 per 1,000  |

| <b>WATER GALLONS<br/>COMMERCIAL AND<br/>INDUSTRIAL</b>                           | <b>IN-TOWN</b>   | <b>OUT OF TOWN</b> |
|--|------------------|--------------------|
| BASE RATE (0 GALLONS)<br>Commercial  | \$11.00          | 15.35              |
| BASE RATE (0 GALLONS)<br>Industrial  | \$16.00          | \$20.00            |
| Consecutive System<br>Agreement – Montgomery<br>County Monitor Assessment<br>Fee | \$1.62           | \$1.62             |
| Cost 1 to 1,000 Gallons  | \$6.58 per 1,000 | \$11.62 per 1,000  |
| Cost 1,001 to 2,000 Gallons  | \$6.58 per 1,000 | \$11.62 per 1,000  |
| Cost 2,001 to 3,000  | \$7.15 per 1,000 | \$11.62 per 1,000  |
| Cost 3,001 to 4,000  | \$7.26 per 1,000 | \$11.62 per 1,000  |
| Cost 4,001 to 5,000  | \$7.37 per 1,000 | \$11.62 per 1,000  |
| Cost greater than 5,000  | \$7.48 per 1,000 | \$11.62 per 1,000  |

| <b>SEWER GALONS<br/>Residential and Institutional</b> | <b>In-Town</b>   |
|---|------------------|
| Base Rate (0 Gallons)                                 | \$12.12          |
| Cost 1 to 1,000 Gallons                               | \$8.20 per 1,000 |
| Cost 1,001 to 2,000 Gallons                           | \$8.20 per 1,000 |
| Cost 2,001 to 3,000 Gallons                           | \$8.20 per 1,000 |
| Cost 3,001 to 4,000 Gallons                           | \$8.20 per 1,000 |
| Cost 4,001 to 5,000 Gallons                           | \$8.27 per 1,000 |
| Cost 5,001 to 6,000 Gallons                           | \$8.42 per 1,000 |



| <b>SEWER GALLONS<br/>Recreational<sup>1</sup></b> | <b>In-Town</b>            |
|---|---------------------------|
| 0-2000 Gallons                                    | \$20.00 Minimum           |
| Cost Per Additional 1,000 Gallons                 | \$14.20 per 1,000 Gallons |

| <b>SEWER GALLONS<br/>Commercial and Industrial</b> | <b>In-Town</b>    |
|--|-------------------|
| Base Rate (0 Gallons)                              | \$20.00           |
| Cost 1 to 1,000 Gallons                            | \$10.00 per 1,000 |
| Cost 1,001 to 2,000 Gallons                        | \$10.00 per 1,000 |
| Cost 2,001 to 3,000 Gallons                        | \$10.00 per 1,000 |
| Cost 3,001 to 4,000 Gallons                        | \$10.50 per 1,000 |
| Cost 4,001 to 5,000 Gallons                        | \$10.50 per 1,000 |
| Cost Greater than 5,000 Gallons                    | \$11.00 Per 1,000 |

| <b>Sewer Gallons<br/>Residential, Institutional, and Commercial</b> | <b>Out-Of-Town</b> |
|---|--------------------|
| 0 to 2,000 Gallons  | \$37.70            |
| Cost per additional 1,000 Gallons                                   | \$9.54 per 1,000   |

| <b>SEWER GALLONS<br/>Recreational<sup>1</sup></b> | <b>Out-Of-Town</b> |
|---|--------------------|
| 0 to 2,000 Gallons                                | \$50.00            |
| Cost per additional 1,000 Gallons                 | \$14.20 per 1,000  |

| <b>SEWER GALLONS<br/>Industrial</b> | <b>Out of Town</b> |
|-------------------------------------|--------------------|
| Base Rate (0 Gallons)               | \$20.90            |
| Cost per 1,000 Gallons              | \$16.36 per 1,000  |

|   |                |
|---|----------------|
| <b>LATE FEE APPLIED AFTER 5<sup>th</sup> of Month</b> | <b>\$15.00</b> |
|---|----------------|

\_\_\_\_\_  
Sheldon P. Morley, Mayor

(Seal)

\_\_\_\_\_  
Lessie D. Jackson, Town Clerk

**ADOPTED 24-25 FEE SCHEDULE (Changes in Red)**

<sup>1</sup> The Recreational Rate Classification shall apply to any service connection made to recreational vehicles, which means any motor vehicle or trailer mounted on, towed by, or capable of being towed by another vehicle which includes living quarters. This classification includes, but is not limited to, motorhomes, camper vans, coaches, caravans, fifth-wheel trailers, popup campers, and truck campers. This Recreational Rate shall not apply to any structure certified as a manufactured home by the United States Department of Housing and Urban Development.

24-25 Fee Schedule (Changes in Red)

|   |                  |                         |
|---|------------------|-------------------------|
| <b>SOLID WASTE FEE</b>                                      | <b>\$13.50</b>   | \$12 per additional can |
| Solid Waste Only Customers<br>Generation Fee <b>\$13.50</b> | Late Fee: \$3.00 | Redelivery Fee: \$5.00  |

| Water/Sewer Connection Fees                                  | IN-TOWN   | OUT-OF-TOWN |
|--|-----------|-------------|
| Water and Sewer Connection Fees/No reduction for Water only  | \$100.00  | \$100.00    |
| Re-Connection fee – If water is disconnected for non-payment | \$100.00  | \$100.00    |
| Meter Tampering  | \$250.00  | \$250.00    |
| Hydrant Tampering Fee  | \$750.00  | \$750.00    |
| Water Tap ¾ inch   | \$1200.00 | \$1500.00   |
| Water Tap 1 inch   | \$1750.00 | \$2250.00   |
| Sewer Tap  | \$1500.00 | 6000.00     |

Note: Connections crossing streets and/or sidewalks require additional man hours, work, fill dirt, gravel and asphalt re-paving. The Town must add a charge of \$850 plus any additional fees applicable to the listed tap fee to cover additional costs.

Note: Residential or commercial taps requiring larger meters than specified will be priced at cost.

| Cemetery plots                                      | In-Town  | Out-of-Town |
|---|----------|-------------|
| See the code of ordinances for cemetery regulations | \$500.00 | \$1000.00   |

| ADMINISTRATIVE FEES                   | AMOUNT                    |
|---------------------------------------|---------------------------|
| Zoning Permit                         | \$40.00                   |
| Sign Permit                           | \$40.00                   |
| Zoning Verification Letter            | <b>\$40.00</b>            |
| Full Copy of any Ordinance or plan    | <b>Priced per page</b>    |
| Subdivision, Minor                    | \$50 + \$10 per lot       |
| Subdivision, Major                    | \$100 + 10 per lot        |
| Mobile Home Park Application          | <b>\$500.00</b>           |
| Telecommunications Tower Permit       | \$300.00                  |
| Zoning Variance                       | \$400.00                  |
| Rezoning                              | \$300.00                  |
| Change in Code of Ordinances          | \$300.00                  |
| Special Use Permit Application        | \$300.00                  |
| Zoning Decision Appeal Fee            | \$300.00                  |
| Zoning Text Amendment Fee             | \$300.00                  |
| Administrative Review Initial Meeting | \$300.00                  |
| Administrative Review Hourly          | \$35 per additional hour. |
| Consulting Engineering Review Fee     | Incurred by Town          |
| Code Enforcement Fee                  | Incurred by Town          |
| Copies                                | <b>\$.10 per page</b>     |
| Fax                                   | \$2.00 per page           |
| Returned Check/ACH                    | \$35.00                   |

| PARK/FACILITY FEES                     | AMOUNT                                  |
|--|---|
| Baseball Field Reservation             | \$5 PER GAME                            |
| Pool Entry                             | \$3                                     |
| Pool Family, In Town                   | \$100.00 family of 4                    |
| Pool Family, Out of Town               | \$200.00 family of 4                    |
| Pool Rental, Two Hours (under 50)      | \$100                                   |
| Pool Rental, Two Hours (Over 50)       | \$125 (Covers additional Guard)         |
| Pool Rental, Three Hours (Under 50)    | \$125.00                                |
| Pool Rental, Three Hours (Over 50)     | \$155.00 (Covers additional Guard)      |
| Park Program                           | \$20.00                                 |
| Pavilion, in-town                      | \$75.00 (\$25.00 deposit, \$50 fee).    |
| Pavilion, Out of Town                  | \$125.00 (\$50.00 deposit, \$75.00 fee) |
| Fall Festival Vendor Fee (In-Town)     | \$40.00                                 |
| Fall Festival Vendor Fee (out of Town) | \$50.00                                 |
| Fall Festival Food Truck Fee           | \$60.00                                 |

| OFFENSES AND MISCELLANEOUS PROVISIONS  |                               |          |
|--|-------------------------------|----------|
| CIVIL CITATIONS<br>(GENERAL VIOLATION) | First Citation                | \$50.00  |
|  | Second Citation               | \$100.00 |
|  | Third and Subsequent citation | \$200.00 |
| Parking Violations                     | Initial Violations            | \$25.00  |
|  | Subsequent Violations         | \$50.00  |
| Golf Cart Registration Fee             | Annually                      | \$50.00  |
| False Alarm Fee                        | First Offense                 | \$50.00  |
|  | Second Offense                | \$100.00 |
|  | Subsequent offenses           | \$200.00 |

Adopted, this 2<sup>nd</sup> day of April, 2024  
Effective, the 1<sup>st</sup> day of July 2024

Signature: \_\_\_\_\_  
Sheldon Morley, Mayor

\_\_\_\_\_  
Lessie D. Jackson, Town Clerk

**FY 23-24 FEE SCHEDULE CHANGES WITH EXPLANATION:**

- I. Recreational Use Rate Structure:
  - a. Due to Utility Based conditions, staff and NCRWA are recommending increases to the Recreational Structure.
- II. We are spending more on Solid Waste Disposal than we are collecting in fees. This is okay, but we need to be proactive about adjusting these fees. We pick up trash 4 times a week. This increase is about 12 cents per trash pickup.
- III. Administrative Review Hourly: adjusted to be in line with cost.
- IV. Copies: Raised due to inflation.
- V. Ball Park Reservation fee of 5 dollars: Due to high number of individuals who utilize the fields.



## TOWN OF MOUNT GILEAD

110 West Allenton Street, Mount Gilead, North Carolina, 27306

### MEMORANDUM

#### Special Events Funded in Full or In Part by the Town of Mount Gilead

|                               |                    |
|-------------------------------|--------------------|
| A Day in The Park             | May                |
| May Day                       | May                |
| Park Program                  | June, July, August |
| Fall Festival on Main Street  | October            |
| Mount Gilead Christmas Parade | December           |
| National Night Out            | August             |
| Other Events as needed        | Year-Round         |



*Figure 1 A photo From the Mount Gilead Fall Festival*